

**Louisiana Local Government Environmental Facilities
and Community Development Authority**

MINUTES OF LCDA EXECUTIVE COMMITTEE

June 10, 2021

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, June 10, 2021 at the LCDA 5641 Bankers Ave., Bldg B., Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:10 a.m.

COMMITTEE MEMBERS PRESENT

Mayor Billy D'Aquilla – Chairman
Mr. David Rabalais – Vice Chairman
Mr. Guy Cormier
Mr. Mack Dellafosse
Mr. Jim Holland
Mayor David Camardelle

COMMITTEE MEMBER ABSENT

Ms. Mary Adams – Secretary/ Treasurer

ADVISORY COMMITTEE PRESENT

Mayor David Butler, II

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

OTHERS PRESENT

John Shiroda – Hancock Whitney Bank
Brennan Black – Foley & Judell
Todd Burrall – Regions Bank
Lauren Tarver – Jones Walker Law Firm
Matt Kern – Jones Walker Law Firm
John Morris – Jones Walker Law Firm
Betty Earnest – Becknell Law Firm
Beth Zeigler – Hancock Whitney Bank
Shaun Toups – Government Consultants

Kent Schexnayder – Sisung Group
Whitney Laird – Stifel
Stephanie Blanchard – SBC
Gordon King – Government Consultants
Charlie Butler – Woodworth, La

New Business:

Mr. Carlos explained a late submission for the City of Lake Charles was received by the Authority. Chairman D'Aquilla asked for a motion to amend the Executive Committee agenda to add item number seven for the City of Lake Charles. A motion to accept the new business and amend the agenda to add item number seven was made by Mr. Mack Dellafosse, seconded by Mr. David Rabalais and with no opposition the motion carried.

MINUTES:

Minutes of the LCDA Executive Committee meeting of May 13, 2021 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mr. Billy D'Aquila asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of May 13, 2021 was made by Mr. David Rabalais, seconded by Mr. Jim Holland and with no opposition the motion carried.

BUDGET REPORT:

Mr. Ty Carlos reported that as of May 31, 2021 the LCDA had earned 169% of the budgeted revenues, while incurring 97% of budgeted expenditures. A motion to accept the May 31, 2021 budget report was made by Mr. David Rabalais, seconded by Mr. Mack Dellafosse and with no opposition the motion carried.

DEVELOPMENT COMMITTEE REPORT:

St. Bernard Parish GOMESA Project, Series 2021 – NTE \$18,500,000

Mr. David Rabalais explained the Development Committee was presented with a preliminary request for the St. Bernard Parish GOMESA project NTE \$18,500,000 for the purpose of coastal protection and infrastructure. A motion to accept the preliminary request was made by Mr. David Rabalais, seconded by Mr. Mack Dellafosse and with no opposition the motion carried.

Jefferson Parish – East Bank Animal Shelter Project, Series 2021 – Net \$11,000,000

Mr. David Rabalais explained the Development Committee was presented with a preliminary request for the Jefferson Parish – East Bank Animal Shelter NTE \$11,000,00 for the acquisition, construction and equipping of a humane animal control shelter and repayment of the bonds would come from Lawfully Available funds of the Parish. A motion to accept the preliminary request was made by Mr. David Rabalais, seconded by Mr. Jim Holland and with no opposition the motion carried.

City of Lake Charles Project, Series 2021 – NTE \$20,000,000

Mr. David Rabalais explained the Development Committee was presented with a preliminary request for the City of Lake Charles. Mr. Rabalais explained the project was NTE \$20,000,000 in public improvement revenue bonds to construct, acquire, operate, and maintain projects, works, improvements and equipment to improve and facilitate drainage within the City and repayment of the bonds would come from Lawfully Available funds of the City. A motion to accept the preliminary request was made by Mr. Mack Dellafosse, seconded by Mr. David Rabalais and with no opposition the motion carried.

TECHNICAL AMENDMENT: NONE

FINAL APPROVAL REQUEST:

City of Crowley, Series 2021 – NTE \$3,000,000

Chairman D'Aquila explained the City of Crowley requested a waiver of the rules to obtain the Authority's final approval before approval of State Bond Commission. A motion to accept the waiver request was made by Mr. David Rabalais, seconded by Mr. Mack Dellafosse and with no opposition the motion carried.

Mr. Shaun Toups of Government Consultants presented the final request for the City of Crowley, NTE \$3,000,000 in revenue refunding bonds for the refunding of maturities 2022 through 2029 of the LCDA Series 2011 bonds. Mr. Toups explained repayment of the bonds would come from Lawfully Available Funds of the City. A motion to accept the final request contingent on State Bond Commission approval was made by Mr. Mack Dellafosse, seconded by Mr. Jim Holland and with no opposition the motion carried.

OTHER BUSINESS:

Chairman D'Aquilla asked if there was any further business and there was none.

EXECUTIVE DIRECTOR'S REPORT:

Mr. Carlos gave a report to the Executive Committee, which covered several topics of interest. Mr. Carlos provided in each member binder the investment management account statements for Hancock Whitney and LAMP as well as the monthly credit card statements for May 2021. A motion to approve the Director's report was made by Mr. Mack Dellafosse seconded by Mr. Jim Holland and with no opposition the motion carried.


Advisory Comment: Mayor David Butler made a few comments regarding the meeting.

PUBLIC COMMENT:

Chairman D'Aquilla asked if there was any public comment and there was none.

ADJOURN:

There being no further business before the Committee, Mr. Mack Dellafosse moved to adjourn the Executive Committee, seconded by Mr. David Rabalais and with no opposition the motion carried.



Mr. David Rabalais
Vice Chairman